

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

6-07-17

Date

Secretary of the Board - Original Signature Required

6/7/17

Date

Chief School Administrator - Original Signature Required

6/7/17

Date

John Stevens

Contact Person

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2017-2018 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Union SD	COUNTY : Clarion	AUN : 106169003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017) ?

Yes
No

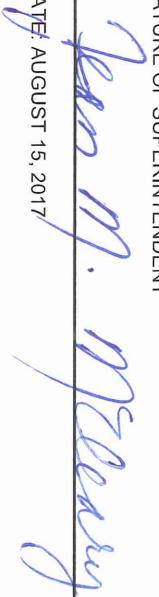
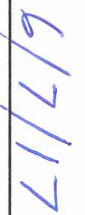
If yes, see information below, taken from the 2017-2018 General Fund Budget:

Total Budgeted Expenditures	\$12096453
Ending Unassigned Fund Balance	\$1037413
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Union SD	County : Clarion	AUN Number : 106169003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-05-17
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1710	6152 Tax Rate cannot increase by more than the index. 6152 Pct Change In Rate: 900.00% Index: 3.8%	The Occupation Assessment Tax Rate was historically reported as a percent. DCED required it to be reported as millage. We made the conversion from percent to millage. There was no actual tax increase.
1960	Act 511 Taxes: 6152 Rate has changed from previous year. 6152 Prior Year Rate: 30.0000 6152 Current Year Rate: 300.0000	The Occupation Assessment Tax Rate was historically reported as a percent. DCED required it to be reported as millage. We made the conversion from percent to millage. There was no actual tax increase.
5290	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2500, Object 100: \$84,730.00 Function 2500, Object 200: \$110,604.00	Contractual with retiree caused object 200 to be greater than object 100.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	\$100,000 contingency amount for those items not budgeted but necessary throughout the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is not equal to 0 in order to cover unexpected expenses and the instability of the state budget/funding. Union School District relies heavily on state funding.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned fund balance is not equal to 0 to cover increasing insurance costs, PSERS, current debt, as well as, the instability of the state budget/funding. Union School District relies heavily on state funding.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	32,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	4,400,000
0850 Unassigned Fund Balance	2,631,322
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$7,031,322</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	2,324,060
7000 Revenue from State Sources	7,915,984
8000 Revenue from Federal Sources	262,500
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$10,502,544</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$17,533,866</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	1,401,660
6113 Public Utility Realty Taxes	2,400
6114 Payments in Lieu of Current Taxes - State / Local	5,000
6120 Current Per Capita Taxes, Section 679	9,100
6140 Current Act 511 Taxes - Flat Rate Assessments	16,800
6150 Current Act 511 Taxes - Proportional Assessments	414,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	224,000
6500 Earnings on Investments	90,000
6700 Revenues from LEA Activities	18,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	110,100
6910 Rentals	7,500
6920 Contributions and Donations from Private Sources	10,000
6940 Tuition from Patrons	2,500
6990 Refunds and Other Miscellaneous Revenue	12,500
REVENUE FROM LOCAL SOURCES	\$2,324,060
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	5,619,672
7240 Driver Education - Student	500
7271 Special Education funds for School-Aged Pupils	564,902
7311 Pupil Transportation Subsidy	350,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	11,000
7340 State Property Tax Reduction Allocation	140,821
7505 Ready to Learn Block Grant	157,782
7810 State Share of Social Security and Medicare Taxes	235,000
7820 State Share of Retirement Contributions	836,307
REVENUE FROM STATE SOURCES	\$7,915,984
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	173,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	54,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	35,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	500
REVENUE FROM FEDERAL SOURCES	\$262,500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	10,502,544

Act 1 Index (current): 3.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$1,401,660
Amount of Tax Relief for Homestead Exclusions	\$140,821
Total Approx. Tax Revenue:	\$1,542,481
Approx. Tax Levy for Tax Rate Calculation:	\$1,715,720

Clarion

Total

2016-17 Data

a. Assessed Value	\$35,211,873	\$35,211,873
b. Real Estate Mills	48.8000	

I. 2017-18 Data

c. 2015 STEB Market Value	\$120,869,646	\$120,869,646
d. Assessed Value	\$35,158,199	\$35,158,199
e. Assessed Value of New Constr/ Renov	\$0	\$0

2016-17 Calculations

f. 2016-17 Tax Levy (a * b)	\$1,718,339	\$1,718,339
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2017-18 Calculations

g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2016-17 Tax Levy (f Total * g)	\$1,718,339	\$1,718,339
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	48.8000	

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	89.00000%	89.00000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$1,715,720	\$1,715,720

I. 2017-18 Real Estate Tax Rate 48.8000

(k / d * 1000)

III. m. Tax Levy Generated by Mills (l / 1000 * d)	\$1,715,720	\$1,715,720
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$1,574,899
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$1,401,660

AUN: 106169003 Union SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.8%

Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$1,401,660
Amount of Tax Relief for Homestead Exclusions	<u>\$140,821</u>
Total Approx. Tax Revenue:	\$1,542,481
Approx. Tax Levy for Tax Rate Calculation:	\$1,715,720

Clarion	Total
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Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	50.6544	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$1,780,917	\$1,780,917
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$2,622	
Number of Homestead/Farmstead Properties	1105	1105
Median Assessed Value of Homestead Properties		\$13,300

AUN: 106169003 Union SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$1,401,660
Amount of Tax Relief for Homestead Exclusions	<u>\$140,821</u>
Total Approx. Tax Revenue:	\$1,542,481
Approx. Tax Levy for Tax Rate Calculation:	\$1,715,720

Clarion	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$140,821	Lowering RE Tax Rate	\$0	\$140,821
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$140,821

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Clarion	35,158,199	48.8000	1,715,720			89.00000%	
Totals:	35,158,199		1,715,720	- 140,821 =	1,574,899 X	89.00000% =	1,401,660

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			9,100
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	13,000	9,100
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	8,000	7,700
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			21,000	16,800
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	330,000	315,000
6152 Current Act 511 Occupation Taxes	300.0000	0.0000	126,000	84,000
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	15,000	15,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			471,000	414,000
Total Act 511, Current Taxes				430,800
	Act 511 Tax Limit -->	120,869,646 X	12	1,450,436
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Clarion	48.8000	48.8000	0.00%	Yes	3.8%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.8%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.8%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.8%				
6152	Current Act 511 Occupation Taxes	30.0000	300.0000	900.00%	No	3.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.8%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	5,277,733
1200 Special Programs - Elementary / Secondary	1,216,429
1300 Vocational Education	373,289
1400 Other Instructional Programs - Elementary / Secondary	22,155
Total Instruction	\$6,889,606
2000 Support Services	
2100 Support Services - Students	499,610
2200 Support Services - Instructional Staff	95,657
2300 Support Services - Administration	1,011,323
2400 Support Services - Pupil Health	152,806
2500 Support Services - Business	225,334
2600 Operation and Maintenance of Plant Services	1,216,461
2700 Student Transportation Services	544,410
2800 Support Services - Central	326,781
2900 Other Support Services	6,000
Total Support Services	\$4,078,382
3000 Operation of Non-Instructional Services	
3200 Student Activities	365,883
3300 Community Services	13,216
Total Operation of Non-Instructional Services	\$379,099
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	150,000
Total Facilities Acquisition, Construction and Improvement Services	\$150,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	339,366
5200 Interfund Transfers - Out	160,000
5900 Budgetary Reserve	100,000
Total Other Expenditures and Financing Uses	\$599,366
Total Estimated Expenditures and Other Financing Uses	\$12,096,453

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	2,691,539
200 Personnel Services - Employee Benefits	1,971,355
300 Purchased Professional and Technical Services	67,370
400 Purchased Property Services	20,200
500 Other Purchased Services	342,300
600 Supplies	138,889
700 Property	43,080
800 Other Objects	3,000
Total Regular Programs - Elementary / Secondary	\$5,277,733
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	500,868
200 Personnel Services - Employee Benefits	322,686
300 Purchased Professional and Technical Services	190,800
500 Other Purchased Services	186,100
600 Supplies	13,540
700 Property	1,535
800 Other Objects	900
Total Special Programs - Elementary / Secondary	\$1,216,429
1300 Vocational Education	
100 Personnel Services - Salaries	57,464
200 Personnel Services - Employee Benefits	46,404
300 Purchased Professional and Technical Services	800
500 Other Purchased Services	265,000
600 Supplies	3,621
Total Vocational Education	\$373,289
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	11,000
200 Personnel Services - Employee Benefits	4,655
300 Purchased Professional and Technical Services	1,500
400 Purchased Property Services	250
500 Other Purchased Services	3,100
600 Supplies	1,650
Total Other Instructional Programs - Elementary / Secondary	\$22,155
Total Instruction	\$6,889,606
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	280,230
200 Personnel Services - Employee Benefits	184,903
300 Purchased Professional and Technical Services	3,800
400 Purchased Property Services	850
500 Other Purchased Services	11,150
600 Supplies	16,177

<u>Description</u>	<u>Amount</u>
700 Property	500
800 Other Objects	2,000
Total Support Services - Students	\$499,610
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	50,348
200 Personnel Services - Employee Benefits	27,044
300 Purchased Professional and Technical Services	2,000
400 Purchased Property Services	250
500 Other Purchased Services	4,250
600 Supplies	11,765
Total Support Services - Instructional Staff	\$95,657
2300 Support Services - Administration	
100 Personnel Services - Salaries	461,099
200 Personnel Services - Employee Benefits	369,031
300 Purchased Professional and Technical Services	54,425
400 Purchased Property Services	20,000
500 Other Purchased Services	32,150
600 Supplies	66,818
700 Property	1,500
800 Other Objects	6,300
Total Support Services - Administration	\$1,011,323
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	73,047
200 Personnel Services - Employee Benefits	65,059
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	600
500 Other Purchased Services	1,100
600 Supplies	8,000
Total Support Services - Pupil Health	\$152,806
2500 Support Services - Business	
100 Personnel Services - Salaries	84,730
200 Personnel Services - Employee Benefits	110,604
300 Purchased Professional and Technical Services	6,200
400 Purchased Property Services	9,000
500 Other Purchased Services	9,800
600 Supplies	2,500
700 Property	500
800 Other Objects	2,000
Total Support Services - Business	\$225,334
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	367,433
200 Personnel Services - Employee Benefits	304,379
300 Purchased Professional and Technical Services	24,500
400 Purchased Property Services	166,600
500 Other Purchased Services	101,749

<u>Description</u>	<u>Amount</u>
600 Supplies	216,800
700 Property	35,000
Total Operation and Maintenance of Plant Services	\$1,216,461
2700 Student Transportation Services	
100 Personnel Services - Salaries	6,095
200 Personnel Services - Employee Benefits	2,515
500 Other Purchased Services	535,500
600 Supplies	300
Total Student Transportation Services	\$544,410
2800 Support Services - Central	
100 Personnel Services - Salaries	109,356
200 Personnel Services - Employee Benefits	90,832
400 Purchased Property Services	1,000
500 Other Purchased Services	2,500
600 Supplies	101,425
700 Property	21,668
Total Support Services - Central	\$326,781
2900 Other Support Services	
500 Other Purchased Services	6,000
Total Other Support Services	\$6,000
Total Support Services	\$4,078,382
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	105,125
200 Personnel Services - Employee Benefits	43,178
300 Purchased Professional and Technical Services	67,200
400 Purchased Property Services	7,995
500 Other Purchased Services	60,200
600 Supplies	37,970
700 Property	23,220
800 Other Objects	20,995
Total Student Activities	\$365,883
3300 Community Services	
100 Personnel Services - Salaries	8,000
200 Personnel Services - Employee Benefits	3,216
600 Supplies	2,000
Total Community Services	\$13,216
Total Operation of Non-Instructional Services	\$379,099
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
500 Other Purchased Services	150,000
Total Facilities Acquisition, Construction and Improvement Services	\$150,000
Total Facilities Acquisition, Construction and Improvement Services	\$150,000

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	40,826
900 Other Uses of Funds	298,540
Total Debt Service / Other Expenditures and Financing Uses	\$339,366
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	160,000
Total Interfund Transfers - Out	\$160,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	100,000
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$599,366
TOTAL EXPENDITURES	\$12,096,453

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	2,590,854	2,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments

\$2,590,854

\$2,500,000

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	4,200,000	4,200,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	150,000	150,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$4,350,000	\$4,350,000
TOTAL CASH AND INVESTMENTS	\$6,940,854	\$6,850,000

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund

0510 Bonds Payable	2,319,207	1,981,314
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	7,837	
0540 Accumulated Compensated Absences	70,350	70,350
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,002,899	1,002,899
0599 Other Long-Term Liabilities		

Total General Fund

\$3,400,293

\$3,054,563

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$3,400,293

\$3,054,563

Short-Term Payables

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	339,365	337,894
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$339,365	\$337,894
TOTAL INDEBTEDNESS	\$3,739,658	\$3,392,457

Account Description	Amounts
0810 Nonspendable Fund Balance	32,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	4,400,000
0850 Unassigned Fund Balance	1,037,413
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,437,413
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,569,413